

**MINUTES**

1. **Call To Order:** M. Dougherty (Chair) called the meeting to order at 8:15 pm.

M. Dougherty asked M. Alberts for the official vote tallies, which are as follows:

Budget: **YES 259 / NO 102**

Reserve Capitol for Non-recurring Expenditure (bridge project): **YES 295 / NO 64**

M. Alberts briefly commented on the voter turnout and noted of 5511 registered voters, the first question had a total of 361 votes, and the second question had a total of 359 votes, which was under a 10% voter turnout.

2. **Roll Call:**

Michael Dougherty (Present)

Fred Chmura (Present)

David Fortin (Present)

Ronald Cabana (Present)

Roy Bradrick, Jr. (Present)

Glen Lessig (Excused)

Michael Bernardi, (Alternate) (Present)

Jeffery Kelleher, (Alternate) (Present)

David Richardson, (Alternate) (Absent)

**Noted For Record:** Quorum

**Others Present:** K. Fitzpatrick, M. Alberts, F. Olah, WINY Reporter, T. Lasota, M. Morse

3. **Seat Alternate if Necessary:** J. Kelleher was seated for G. Lessig.

4. **Approve Minutes from April 9, 2019 Regular Meeting:**

F. Chmura **MOTIONED** to **APPROVE** the 04/09/2019 meeting minutes as presented;

R. Bradrick **SECONDED; MOTION CARRIED UNANIMOUSLY**

5. **Public Comment:**

M. Morse cautioned by not having a tax increase this year a larger tax increase could be necessary within the next few years; she also noted voters may have gotten used to no tax increases as the monies may have been drawn from the undesignated reserve fund. M. Morse felt this could cause future headaches for the Town's general budget and the school's budget. M. Dougherty said Prop46 limits the amount the budget can increase; he added property values rise based on the economy which also increases the grand list, so this should not present a problem.

6. **Old Business:**

**A. Update on State Budget:**

K. Fitzpatrick said for fiscal year 18-19 the Town has received approximately \$5.160 million in ESC funding, and the last payment of \$2,585,000.00 has been received. This exceeded the amount

budgeted for ESC in fiscal year 18-19 by approximately \$480,000.00. K. Fitzpatrick also said the second half of the Town Aid Road was received which was \$191,000.00.

K. Fitzpatrick and M. Alberts noted they did not see any changes to the government budget on OPM.

**B. Update on Local Bridge Project-Phase I:**

M. Alberts said there was no new or additional information; K. Fitzpatrick noted bills are coming in from CME, adding it is the third set of billing and the bills are currently small, but there is a long way to go. K. Fitzpatrick said she would get an update from J. Navarro to provide to the BOF.

**7. New Business:**

**A. Set Mill Rate:**

D. Fortin **MOTIONED** to **SET THE MILL RATE** at 24.5 mills for fiscal year 19-20;

F. Chmura **SECONDED; MOTION CARRIED UNANIMOUSLY.**

**8. Public Comment:**

J. Kelleher questioned what the grand list covers; D. Fortin said the grand list and revenues covers the difference within \$24,000.00

**9. Other From Board:**

D. Fortin felt it was time for the Board of Finance to address the Woodstock Academy's capital assessment charge; it was his opinion that a presentation from Woodstock Academy to the BOF was needed, explaining what the charge would pay for and what their proposal is regarding the upcoming years. D. Fortin added there is only one more meeting on June 11, 2019 before the BOF goes into recess until September; he also noted he is not advocating for or against paying this charge but felt it is important to get all of the facts and special meetings could be scheduled if needed. D. Fortin commented perhaps BOE could pay this using capitol non-recurring funds but there are other avenues that could also be pursued to pay this charge of \$212,000.00.

M. Dougherty **MOTIONED** to request the Board of Education to set up meeting between the Board of Education, the Board of Finance, and Woodstock Academy to discuss and get the full background of this issue, and how to proceed if the BOF decides to pay this charge. R. Bradrick **SECONDED;**

M. Morse and M. Dougherty discussed having the BOE arrange this meeting; M. Morse said based on BOE meetings held as chairmen with the superintendent, business official and their finance director they have followed the attorney's guidance; she added this was to be for one year with discussions following to determine how to proceed in the following years. M. Morse noted the BOE will be happy to host this meeting but wanted more say if they were to facilitate the discussions.

R. Bradrick commented the BOF would be making the decision of whether or not to fund, unless this charge were to be taken out of the BOE budget. M. Morse said they would be happy to increase the MBR. M. Dougherty noted the funds would come out of the BOE budget as approved this evening. K. Fitzpatrick added this was never a guarantee, it was a recommendation from the attorneys and auditors; she added that in order to spend the money from CNR it would need to go to referendum because the amount is over \$100,000.00; she also added this has always been at the discretion of the Board of Finance.

The BOF members and M. Morse discussed several past meetings, and also the need to discuss this issue with C. Sanford. D. Fortin reiterated that the BOF would like a discussion between the BOF, BOE and

Woodstock Academy, and noted the BOF would like C. Sanford to attend the BOF June 11, 2019 meeting. M. Dougherty said he will personally invite C. Sanford to this meeting; M. Morse asked to be copied on the letter and said she would encourage Mr. Sanford to attend; she added that as the Chair of BOE she would also attend.

M. Dougherty **RESCINDED** the **MOTION**; R. Bradrick **RESCINDED** the **SECOND**.

**10. Correspondence & Announcements:**

M. Dougherty noted the next Board of Finance meeting is scheduled for June 11, 2019.

**11. Adjournment:**

R. Bradrick **MOTIONED** to **ADJOURN**; R. Cabana **SECONDED**; **MOTION CARRIED UNANIMOUSLY**  
The meeting was **ADJOURNED** at 8:39 pm.

Respectfully submitted by Terri Lasota (Recording Secretary)

DISCLAIMER: These minutes have not yet been approved by the Board of Finance.

Please refer to next month's minutes for approval/amendments.