

Minutes Woodstock Board of Finance

Room 1, Town Hall

Tuesday, March 6, 2018

1. The Call to Order was by Chairman Michael Dougherty at 7:00 PM.

2. Roll Call

Michael Dougherty (Present)
Fred Chmura (P)
David Fortin (A)
Ronald Cabana (P)
Roy Bradrick, Jr (P)
Glen Lessig (P)
Michael Bernardi, Alt (P)
Jeffrey Kelleher, Alt (P)
David Richardson, Alt (P)

Guests: Victor Toth, Superintendent of Schools; Christopher Sandford, Head of School, Woodstock Academy; Megan Bard-Morse, Board of Education Chair; Chandler Paquette, Selectman; Dawn Adiletta, Open Space Land Acquisition and Farmland Preservation Committee Chair; approximately 35 members of the public

3. Seat Alternate if Necessary: Dave Fortin, who is out of town on business, appointed Michael Bernardi as his alternate for this meeting.

4. Regular monthly meeting minutes of February 13, 2018: Motion to approve M. Bernardi/R. Bradrick. D. Richardson pointed out 1 sentence which should be modified.

Page 4, last paragraph; delete text \$300,000 and replace with "\$200 per student discount..." M. Dougherty pointed out **Page 4, #C, Quarterly Reports: fourth paragraph** delete "Entitlement" and replace with LoCIP. **Page 4, sixth paragraph;** replace 0.77% with 0.97%.

Motion to approve as amended passed unanimously.

5. Report of Committees: none

6.Public Comment:

Greg Kline noted, regarding the letter he sent, that the correction in the minutes as stated by Richardson was correct and the NFA discount is \$200 per student to the City of Norwich, this data directly from their website. Chairman Dougherty noted the request for information discussed at the last meeting has been submitted.

7.Unfinished Business

A. Update on State Budget: No new information has been received.

B. Review Fund Balance Policy: M. Dougherty noted that there is a great deal of uncertainty. **Motion R. Bradrick /M. Bernardi to continue the suspension of the cap on the unassigned fund balance, as was done last month, passed unanimously.**

C. Discuss CNR Status: The Chair M. Doughty reported that the Town Meeting on February 28 approved the recommended CNR transfers for Town Hall improvements: \$163,727

D. BoE Update: No questions or comments on the reports. M. Doughty asked Superintendent V. Toth if there was an update on the shortfall in the project budget for this year; he stated that there are no updates are this time.

8. New Business

A. Letter from Open Space Land Acquisition and Farmland Preservation Committee: D. Adiletta reviewed details of possible future acquisitions through the Open Space Land Acquisition and Farmland Preservation program. She seeks to keep the Board of Finance updated as to the funding status of the Open Space account: 25% of comes from the town, the balance from state or federal sources. These amounts budgeted by Woodstock would not normally be exceeded. The amount asked for continuing contributions is \$25,000. The budget request is not an increase but is in a different format than previously. There has been a reduction in the line item for costs as the state handles this differently now. The current year's line item will probably be not completely expended. 5 applications are currently pending.

B. BOE FY 18-19 Budget Presentation by Superintendent of School V. Toth(Budget copies are available to the public)includesthe highlights and statistics behind the FY18-19 Budget request by the Board of Education, which proposes a 5.68% overall increase (due primarily to

contractual and Academy cost increases with a re-allocation of Special Education amounts)

9.Communication and Correspondence: None

10.Public Comment:

* Megan Bard-Morse, Chairman of the Board of Education: We are aware of the budget constraints and continue to work on the budget

* G. Lessig: Thanked V. Toth for the presentation

11.Other from Board: None

Next meeting Tues, March 13 to receive the Town budget, then the following week, the combo town/school budget discussion along with projected revenues

12.Motion to Adjourn by M. Bernardi/G. Lessig at 7:55 PM passed unanimously.

Preparation of minutes by Recording Secretary Dorothy Durst

Minutes submitted by David Fortin, Woodstock Board of Finance Clerk

These minutes have not yet been approved by the Board of Finance. Please refer to next month's meeting minutes for approval of and/or amendments to these minutes. A video recording of this meeting is available on the Town of Woodstock website (see Boards and Commissions/Finance).