

TOWN OF WOODSTOCK
ESTIMATED REVENUES 2021-2022

GENERAL FUND REVENUES	ACTUAL	BUDGET	OVER/ UNDER	ESTIMATES	
	2019-2020	2020-2021	2020-2021	2021-2022	
CASH AVAILABLE:					
OVER/UNDER PREDICTIONS	\$ -	\$ 395,927	\$ -	\$ 366,619	
TRANSFER IN - GENERAL FUND SURPLUS	\$ -	\$ 763,277	\$ -	\$ 473,190	
TOTAL CASH AVAILABLE	\$ -	\$ 1,159,204	\$ -	\$ 839,809	
PROPERTY TAX LEVY:					
CURRENT TAXES	\$ 17,421,868	\$ 17,435,387	\$ 100,000	\$ 18,171,953	**
MOTOR VEHICLE SUPPLEMENT	\$ 245,444	\$ 195,000	\$ 25,000	\$ 210,000	
PRIOR TAXES	\$ 228,010	\$ 180,000	\$ 20,000	\$ 190,000	
INTEREST & LIEN FEES	\$ 135,875	\$ 95,000	\$ 20,000	\$ 100,000	
TOTAL PROPERTY TAX LEVY	\$ 18,031,197	\$ 17,905,387	\$ 165,000	\$ 18,671,953	
STATE GRANTS:					
EDUCATION BLOCK GRANT (ECS)	\$ 5,073,359	\$ 4,990,532	\$ -	\$ 4,990,532	
IN LIEU OF TAXES	\$ 13,309	\$ 10,500	\$ 2,500	\$ 13,000	
MASHANTUCKET PEQUOT GRANT	\$ 5,694	\$ 5,694	\$ -	\$ 5,694	
TOTALLY DISABLED	\$ 739	\$ -	\$ 773	\$ 500	
ADDITIONAL VETERANS EXEMPTION	\$ 5,194	\$ -	\$ 2,744	\$ 2,000	
LOCAL CAPITAL IMPROVEMENT GRANT	\$ 83,608		\$ 83,608	\$ 83,608	
TOTAL STATE GRANTS	\$ 5,181,903	\$ 5,006,726	\$ 89,625	\$ 5,095,334	
OTHER INCOME:					
INLAND WETLANDS	\$ 850	\$ 500	\$ -	\$ 500	
PLANNING/ZONING PERMITS	\$ 8,630	\$ 7,000	\$ 5,000	\$ 9,000	
BUILDING PERMITS	\$ 91,002	\$ 75,000	\$ 30,000	\$ 90,000	
INTEREST EARNED	\$ 109,787	\$ 76,000	\$ -	\$ 76,000	
CONVEYANCE TAX	\$ 132,243	\$ 85,000	\$ 40,000	\$ 110,000	
TOWN CLERK FEES	\$ 62,880	\$ 55,000	\$ 15,000	\$ 60,000	
LANDFILL PERMITS	\$ 207,926	\$ 195,000	\$ 20,000	\$ 205,000	
UTILITY GRANT	\$ 13,231	\$ 12,500	\$ 1,494	\$ 12,500	
DOG LICENSES	\$ 1,499	\$ 2,000	\$ 500	\$ 2,000	
MISCELLANEOUS INCOME	\$ 23,831	\$ 25,000	\$ -	\$ 25,000	
WPCA ADMINISTRATIVE FEES	\$ 4,100	\$ 4,100	\$ -	\$ 4,100	
CELL TOWER RENTAL	\$ 34,523	\$ 32,000	\$ -	\$ 32,000	
FIRE MARSHAL FEES	\$ 2,730	\$ 2,500	\$ -	\$ 2,500	
TOTAL OTHER INCOME	\$ 693,232	\$ 571,600	\$ 111,994	\$ 628,600	
GRAND TOTAL	\$ 23,906,332	\$ 24,642,917	\$ 366,619	\$ 25,235,696	
**Represents Approximately 25.25 mils @ 97.50% collection rate					
Note: In Lieu of Taxes is combined state & local aid					

**TOWN OF WOODSTOCK
PROP 46 CALCULATION
FY 2021-2022**

TOWN OF WOODSTOCK BUDGET FY 2020-2021		\$	24,642,917
REVENUES	INCREASE FROM GRAND LIST	\$	196,805
	INCREASE IN STATE GRANTS	\$	-
	INCREASE IN OTHER INCOME	\$	57,000
EXPENDITURES	INCREASE IN SPECIAL ED	\$	278,564
	INCREASE IN TRANSPORTATION	\$	148,430
	INCREASE IN DEBT SERVICE	\$	-
	EMERGENCY EXPENDITURES	\$	-
	LEGAL JUDGMENTS	\$	-
	total increase allowable	\$	680,799
	MAXIMUM ALLOWABLE BUDGET 2021-2022	\$	25,323,716
	BOF Adjustments 4-13-2021	\$	(88,020)
	Total FY 2021-2022 Proposed Budget	\$	25,235,696
BUDGET REQUESTS 2021-2022	Education-Final 4-13-2021	\$	19,761,309
	General Government-Final 4-13-2021	\$	5,173,532
	Redemption of Debt-Final 4-13-2021	\$	300,855
	Total	\$	25,235,696
	Estimated Revenue	\$	24,222,745
	Revenue Shortfall (= Approximately 1.41 mills)	\$	1,012,951
1 mil = \$719,681			
Calculated at 97.50% Collection Rate			
Final April 13, 2021			
NOTE: Proposed .75 mill increase will generate \$539,761			
Balance of \$473,190 would come from General Fund			