

**TOWN OF WOODSTOCK
ESTIMATED REVENUES FY 24-25**

GENERAL FUND REVENUES	ACTUAL	BUDGET	OVER/ UNDER	ESTIMATES	
	2022-2023	2023-2024	2023-2024	2024-2025	
CASH AVAILABLE:					
OVER/UNDER PREDICTIONS	\$ -	\$ 509,923	\$ -	\$ 641,570	
TRANSFER IN - GENERAL FUND SURPLUS	\$ -		\$ -		
TOTAL CASH AVAILABLE	\$ -	\$ 509,923	\$ -	\$ 641,570	
PROPERTY TAX LEVY:					
CURRENT TAXES	\$ 19,588,229	\$ 21,040,574	\$ 200,000	\$ 21,311,327	**
MOTOR VEHICLE SUPPLEMENT	\$ 246,560	\$ 225,000		\$ 200,000	
PRIOR TAXES	\$ 202,366	\$ 200,000		\$ 175,000	
INTEREST & LIEN FEES	\$ 126,748	\$ 90,000		\$ 90,000	
TOTAL PROPERTY TAX LEVY	\$ 20,163,903	\$ 21,555,574	\$ 200,000	\$ 21,776,327	
STATE GRANTS:					
EDUCATION BLOCK GRANT (ECS)	\$ 4,928,445	\$ 4,876,707	\$ -	\$ 4,990,532	
IN LIEU OF TAXES	\$ 10,229	\$ 17,000	\$ -	\$ 18,561	
MASHANTUCKET PEQUOT GRANT	\$ 5,694	\$ 5,694	\$ -	\$ 5,694	
TOTALLY DISABLED	\$ 835	\$ 800	\$ 156	\$ 800	
ADDITIONAL VETERANS EXEMPTION	\$ 3,753	\$ 3,000	\$ 1,033	\$ 4,000	
LOCAL CAPITAL IMPROVEMENT GRANT	\$ 83,764	\$ 83,599	\$ -	\$ 124,988	
REVENUE SHARE GRANT	\$ 103,000	\$ -	\$ 208,192	\$ 100,000	
TOTAL STATE and FEDERAL GRANTS	\$ 5,135,720	\$ 4,986,800	\$ 209,381	\$ 5,244,575	
OTHER INCOME:					
INLAND WETLANDS	\$ 1,075	\$ 1,000	\$ 525	\$ 1,000	
PLANNING/ZONING PERMITS	\$ 8,810	\$ 9,000	\$ -	\$ 9,000	
BUILDING PERMITS	\$ 143,248	\$ 110,000	\$ 25,000	\$ 150,000	
INTEREST EARNED	\$ 202,718	\$ 80,000	\$ 150,000	\$ 200,000	
CONVEYANCE TAX	\$ 140,560	\$ 85,000	\$ 15,000	\$ 120,000	
TOWN CLERK FEES	\$ 53,852	\$ 65,000	\$ -	\$ 50,000	
LANDFILL PERMITS	\$ 261,985	\$ 220,000	\$ 30,000	\$ 260,000	
UTILITY GRANT	\$ 14,074	\$ 13,000		\$ 13,000	
DOG LICENSES	\$ 2,536	\$ 2,500	\$ -	\$ 2,550	
MISCELLANEOUS INCOME	\$ 57,742	\$ 25,000	\$ 5,000	\$ 30,000	
OTHER INCOME	\$ -	\$ -	\$ 5,864	\$ -	
WPCA ADMINISTRATIVE FEES	\$ 4,100	\$ 5,000	\$ -	\$ 5,500	
CELL TOWER RENTAL	\$ 42,864	\$ 36,000	\$ -	\$ 40,000	
FIRE MARSHAL FEES	\$ 3,390	\$ 2,000	\$ 800	\$ 3,000	
TOTAL OTHER INCOME	\$ 936,954	\$ 653,500	\$ 232,189	\$ 884,050	
GRAND TOTAL	\$ 26,236,577	\$ 27,705,797	\$ 641,570	\$ 28,546,522	
**Represents 22.41 mills @ 97.50% collection rate (subject to change)					
Note: In Lieu of Taxes is combined state & local aid					
1 mill is approximately \$950,974					