

**TOWN OF WOODSTOCK**  
**ESTIMATED REVENUES 2021-2022**

GENERAL FUND REVENUES	ACTUAL	BUDGET	OVER/ UNDER	ESTIMATES	
	2019-2020	2020-2021	2020-2021	2021-2022	
<b>CASH AVAILABLE:</b>					
OVER/UNDER PREDICTIONS	\$ -	\$ 395,927	\$ -	\$ 366,619	
TRANSFER IN - GENERAL FUND SURPLUS	\$ -	\$ 763,277	\$ -	\$ 386,181	
<b>TOTAL CASH AVAILABLE</b>	<b>\$ -</b>	<b>\$ 1,159,204</b>	<b>\$ -</b>	<b>\$ 752,800</b>	
<b>PROPERTY TAX LEVY:</b>					
CURRENT TAXES	\$ 17,421,868	\$ 17,435,387	\$ 100,000	\$ 18,226,762	**
MOTOR VEHICLE SUPPLEMENT	\$ 245,444	\$ 195,000	\$ 25,000	\$ 210,000	
PRIOR TAXES	\$ 228,010	\$ 180,000	\$ 20,000	\$ 190,000	
INTEREST & LIEN FEES	\$ 135,875	\$ 95,000	\$ 20,000	\$ 100,000	
<b>TOTAL PROPERTY TAX LEVY</b>	<b>\$ 18,031,197</b>	<b>\$ 17,905,387</b>	<b>\$ 165,000</b>	<b>\$ 18,726,762</b>	
<b>STATE GRANTS:</b>					
EDUCATION BLOCK GRANT (ECS)	\$ 5,073,359	\$ 4,990,532	\$ -	\$ 4,990,532	
IN LIEU OF TAXES	\$ 13,309	\$ 10,500	\$ 2,500	\$ 13,000	
MASHANTUCKET PEQUOT GRANT	\$ 5,694	\$ 5,694	\$ -	\$ 5,694	
TOTALLY DISABLED	\$ 739	\$ -	\$ 773	\$ 500	
ADDITIONAL VETERANS EXEMPTION	\$ 5,194	\$ -	\$ 2,744	\$ 2,000	
LOCAL CAPITAL IMPROVEMENT GRANT	\$ 83,608		\$ 83,608	\$ 83,608	
<b>TOTAL STATE GRANTS</b>	<b>\$ 5,181,903</b>	<b>\$ 5,006,726</b>	<b>\$ 89,625</b>	<b>\$ 5,095,334</b>	
<b>OTHER INCOME:</b>					
INLAND WETLANDS	\$ 850	\$ 500	\$ -	\$ 500	
PLANNING/ZONING PERMITS	\$ 8,630	\$ 7,000	\$ 5,000	\$ 9,000	
BUILDING PERMITS	\$ 91,002	\$ 75,000	\$ 30,000	\$ 90,000	
INTEREST EARNED	\$ 109,787	\$ 76,000	\$ -	\$ 76,000	
CONVEYANCE TAX	\$ 132,243	\$ 85,000	\$ 40,000	\$ 110,000	
TOWN CLERK FEES	\$ 62,880	\$ 55,000	\$ 15,000	\$ 60,000	
LANDFILL PERMITS	\$ 207,926	\$ 195,000	\$ 20,000	\$ 205,000	
UTILITY GRANT	\$ 13,231	\$ 12,500	\$ 1,494	\$ 12,500	
DOG LICENSES	\$ 1,499	\$ 2,000	\$ 500	\$ 2,000	
MISCELLANEOUS INCOME	\$ 23,831	\$ 25,000	\$ -	\$ 25,000	
WPCA ADMINISTRATIVE FEES	\$ 4,100	\$ 4,100	\$ -	\$ 4,100	
CELL TOWER RENTAL	\$ 34,523	\$ 32,000	\$ -	\$ 32,000	
FIRE MARSHAL FEES	\$ 2,730	\$ 2,500	\$ -	\$ 2,500	
<b>TOTAL OTHER INCOME</b>	<b>\$ 693,232</b>	<b>\$ 571,600</b>	<b>\$ 111,994</b>	<b>\$ 628,600</b>	
<b>GRAND TOTAL</b>	<b>\$ 23,906,332</b>	<b>\$ 24,642,917</b>	<b>\$ 366,619</b>	<b>\$ 25,203,496</b>	
<b>**Represents Approximately 25.50 mills @ 97.50% collection rate</b>					
<b>Note: In Lieu of Taxes is combined state &amp; local aid</b>					

**TOWN OF WOODSTOCK  
PROP 46 CALCULATION**

**FY 2021-2022**

<b>TOWN OF WOODSTOCK BUDGET FY 2020-2021</b>			<b>\$</b>	<b>24,642,917</b>
REVENUES	INCREASE FROM GRAND LIST		\$	76,600
	INCREASE IN STATE GRANTS		\$	-
	INCREASE IN OTHER INCOME		\$	57,000
EXPENDITURES	INCREASE IN SPECIAL ED	State Mandate	\$	278,564
	INCREASE IN TRANSPORTATION	State Mandate	\$	148,430
	INCREASE IN DEBT SERVICE		\$	-
	EMERGENCY EXPENDITURES		\$	-
	LEGAL JUDGMENTS		\$	-
	<b>total increase allowable</b>		<b>\$</b>	<b>560,594</b>
	<b>MAXIMUM ALLOWABLE BUDGET</b>	<b>2021-2022</b>	<b>\$</b>	<b>25,203,511</b>
	<b>BOF Adjustment -May 11, 2021</b>		<b>\$</b>	<b>(15)</b>
	<b>Approved FY 22 Allowable</b>		<b>\$</b>	<b>25,203,496</b>
<b>BUDGET REQUESTS 2021-2022</b>	<b>Education BOF approved 5-11-2021</b>		\$	19,745,209
	<b>General Government BOF approved 5-11-2021</b>		\$	5,157,432
	<b>Redemption of Debt BOF approved 5-11-2021</b>		\$	300,855
		Total	\$	25,203,496
	Estimated Revenue		\$	24,102,540
	Revenue Shortfall (= Approximately 1.54)		\$	1,100,956
	1 Mill equals \$714,775			
	Calculated at 97.50% Collection Rate			
	BOF approved May 11, 2021			
	Proposed 1.0 mill increase will generate approximately \$714,775 in tax revenue. The balance of \$386,181 will be taken from general fund surplus			